

FORM ADV
Uniform Application for Investment Adviser Registration
Part II – Page 1

OMB APPROVAL	
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Hours per response. . . .	4.07

Name of Investment Adviser: South County Financial Planning, LLC				
Address: (Number and Street)	(City)	(State)	(Zip Code)	Area Code: Telephone Number:
28202 Cabot Road, Suite 300	Laguna Niguel	CA	92677	(949) 240-6125

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any government authority.**

Table of Contents

<u>Item Number</u>	<u>Item</u>	<u>Page</u>
1	Advisory Services and Fees	2
2	Types of Clients	2
3	Types of Investments	3
4	Methods of Analysis, Sources of Information and Investment Strategies	3
5	Education and Business Standards	4
6	Education and Business Background	4
7	Other Business Activities	4
8	Other Financial Industry Activities or Affiliations	4
9	Participation or Interest in Client Transactions	5
10	Conditions for Managing Accounts	5
11	Review of Accounts	5
12	Investment or Brokerage Discretion	6
13	Additional Compensation	6
14	Balance Sheet	6
	Continuation Sheet	Schedule F
	Balance Sheet, if required.	Schedule G

(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

FORM ADV

Part II – Page 2

Applicant: South County Financial Planning, LLC	SEC File Number: 801-	Date: 11/24/2009
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Definitions for Part II

Related person - Any officer, director or partner of applicant or any person directly or indirectly controlling, controlled by, or under common control with the applicant, including any non-clerical, non-ministerial employee.

Investment Supervisory Services - Giving continuous investment advice to a client (or making investments for the client) based on the individual needs of the client. Individual needs include, for example, the nature of other client assets and the client's personal and family obligations.

1.	<p>A. Advisory Services and Fees. (check the applicable boxes)</p> <p>Applicant:</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%;"><input checked="" type="checkbox"/></td> <td style="width: 75%;">(1) Provides investment supervisory services</td> <td style="width: 20%; text-align: right;">0 %</td> </tr> <tr> <td><input type="checkbox"/></td> <td>(2) Manages investment advisory accounts not involving investment supervisory services</td> <td style="text-align: right;">%</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>(3) Furnishes investment advice through consultations not included in either service described above</td> <td style="text-align: right;">40 %</td> </tr> <tr> <td><input type="checkbox"/></td> <td>(4) Issues periodicals about securities by subscription</td> <td style="text-align: right;">%</td> </tr> <tr> <td><input type="checkbox"/></td> <td>(5) Issues special reports about securities not included in any service described above</td> <td style="text-align: right;">%</td> </tr> <tr> <td><input type="checkbox"/></td> <td>(6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities</td> <td style="text-align: right;">%</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>(7) On more than an occasional basis, furnishes advice to clients on matters not involving securities</td> <td style="text-align: right;">60 %</td> </tr> <tr> <td><input type="checkbox"/></td> <td>(8) Provides a timing service</td> <td style="text-align: right;">%</td> </tr> <tr> <td><input type="checkbox"/></td> <td>(9) Furnishes advice about securities in any manner not described above</td> <td style="text-align: right;">%</td> </tr> </table> <p style="text-align: center;">(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)</p>	<input checked="" type="checkbox"/>	(1) Provides investment supervisory services	0 %	<input type="checkbox"/>	(2) Manages investment advisory accounts not involving investment supervisory services	%	<input checked="" type="checkbox"/>	(3) Furnishes investment advice through consultations not included in either service described above	40 %	<input type="checkbox"/>	(4) Issues periodicals about securities by subscription	%	<input type="checkbox"/>	(5) Issues special reports about securities not included in any service described above	%	<input type="checkbox"/>	(6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities	%	<input checked="" type="checkbox"/>	(7) On more than an occasional basis, furnishes advice to clients on matters not involving securities	60 %	<input type="checkbox"/>	(8) Provides a timing service	%	<input type="checkbox"/>	(9) Furnishes advice about securities in any manner not described above	%	<p>For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)</p>
<input checked="" type="checkbox"/>	(1) Provides investment supervisory services	0 %																											
<input type="checkbox"/>	(2) Manages investment advisory accounts not involving investment supervisory services	%																											
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<input type="checkbox"/>	(9) Furnishes advice about securities in any manner not described above	%																											
	<p>B. Does the applicant call any of the services it checked above financial planning or some similar term?</p>	<table style="border: none;"> <tr> <td style="text-align: center;">Yes</td> <td style="text-align: center;">No</td> </tr> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </table>	Yes	No	<input checked="" type="checkbox"/>	<input type="checkbox"/>																							
Yes	No																												
<input checked="" type="checkbox"/>	<input type="checkbox"/>																												
	<p>C. Applicant offers investment advisory services for: (check all that apply):</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> <input checked="" type="checkbox"/> (1) A percentage of assets under management <input checked="" type="checkbox"/> (2) Hourly charges <input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees) </td> <td style="width: 50%; vertical-align: top;"> <input type="checkbox"/> (4) Subscription fees <input type="checkbox"/> (5) Commissions <input type="checkbox"/> (6) Other </td> </tr> </table>	<input checked="" type="checkbox"/> (1) A percentage of assets under management <input checked="" type="checkbox"/> (2) Hourly charges <input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees)	<input type="checkbox"/> (4) Subscription fees <input type="checkbox"/> (5) Commissions <input type="checkbox"/> (6) Other																										
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	<p>D. For each checked box in A above, describe on Schedule F:</p> <ul style="list-style-type: none"> • the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee • applicant's basic fee schedule, how fees are charged and whether its fees are negotiable • when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date 																												
2.	<p>Types of Clients - Applicant generally provides investment advice to: (check those that apply)</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> <input checked="" type="checkbox"/> A. Individuals <input type="checkbox"/> B. Banks or thrift institutions <input type="checkbox"/> C. Investment companies <input type="checkbox"/> D. Pension and profit sharing plans </td> <td style="width: 50%; vertical-align: top;"> <input type="checkbox"/> E. Trusts, estates, or charitable organizations <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above <input type="checkbox"/> G. Other (describe on Schedule F) </td> </tr> </table>	<input checked="" type="checkbox"/> A. Individuals <input type="checkbox"/> B. Banks or thrift institutions <input type="checkbox"/> C. Investment companies <input type="checkbox"/> D. Pension and profit sharing plans	<input type="checkbox"/> E. Trusts, estates, or charitable organizations <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above <input type="checkbox"/> G. Other (describe on Schedule F)																										
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Applicant:

South County Financial Planning, LLC

SEC File Number:

801-

Date:

11/24/2009

3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | | | |
|-------------------------------------|---|-------------------------------------|--|
| <input checked="" type="checkbox"/> | A. Equity Securities | <input checked="" type="checkbox"/> | H. United States government securities |
| <input checked="" type="checkbox"/> | (1) exchange-listed securities | | |
| <input checked="" type="checkbox"/> | (2) securities traded over-the-counter | <input checked="" type="checkbox"/> | I. Options contracts on: |
| <input checked="" type="checkbox"/> | (3) foreign issues | <input checked="" type="checkbox"/> | (1) securities |
| <input type="checkbox"/> | B. Warrants | <input type="checkbox"/> | (2) commodities |
| <input checked="" type="checkbox"/> | C. Corporate debt securities
(other than commercial paper) | <input type="checkbox"/> | J. Futures contracts on: |
| <input type="checkbox"/> | D. Commercial paper | <input type="checkbox"/> | (1) tangibles |
| <input checked="" type="checkbox"/> | E. Certificates of deposit | <input type="checkbox"/> | (2) intangibles |
| <input checked="" type="checkbox"/> | F. Municipal securities | <input checked="" type="checkbox"/> | K. Interests in partnerships investing in: |
| <input type="checkbox"/> | G. Investment company securities | <input checked="" type="checkbox"/> | (1) real estate |
| <input checked="" type="checkbox"/> | (1) variable life insurance | <input type="checkbox"/> | (2) oil and gas interests |
| <input checked="" type="checkbox"/> | (2) variable annuities | <input type="checkbox"/> | (3) other (explain on Schedule F) |
| <input checked="" type="checkbox"/> | (3) mutual fund shares | <input checked="" type="checkbox"/> | L. Other (explain on Schedule F) |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | | | |
|---|-------------|------------------------------|-------------------------------|
| (1) <input type="checkbox"/> | Charting | (4) <input type="checkbox"/> | Cyclical |
| (2) <input checked="" type="checkbox"/> | Fundamental | (5) <input type="checkbox"/> | Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> | Technical | | |

B. The main sources of information applicant uses include: (check those that apply)

- | | | | |
|---|---------------------------------------|---|--|
| (1) <input checked="" type="checkbox"/> | Financial newspapers and magazines | (5) <input type="checkbox"/> | Timing services |
| (2) <input type="checkbox"/> | Inspections of corporate activities | (6) <input checked="" type="checkbox"/> | Annual reports, prospectuses, filings with the
Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> | Research materials prepared by others | (7) <input checked="" type="checkbox"/> | Company press releases |
| (4) <input checked="" type="checkbox"/> | Corporate rating services | (8) <input type="checkbox"/> | Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | | | |
|---|--|------------------------------|---|
| (1) <input checked="" type="checkbox"/> | Long term purchases
(securities held at least a year) | (5) <input type="checkbox"/> | Margin transactions |
| (2) <input checked="" type="checkbox"/> | Short term purchases
(securities sold within a year) | (6) <input type="checkbox"/> | Option writing, including covered options,
uncovered options or spreading strategies |
| (3) <input checked="" type="checkbox"/> | Trading (securities sold within 30 days) | (7) <input type="checkbox"/> | Other (explain on Schedule F) |
| (4) <input type="checkbox"/> | Short sales | | |

Applicant: South County Financial Planning, LLC	SEC File Number: 801-	Date: 11/24/2009
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5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? Yes No

(If yes, describe these standards on Schedule F.)

6. Education and Business Background.

For:

- Each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- Each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- Name • formal education after high school
- Year of birth • business background for the preceding five years

7. Other Business Activities. (check those that apply)

- A. Applicant is actively engaged in a business other than giving investment advice.
- B. Applicant sells products or services other than investment advice to clients.
- C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:

<input type="checkbox"/> (1) broker-dealer	<input type="checkbox"/> (7) accounting firm
<input type="checkbox"/> (2) investment company	<input type="checkbox"/> (8) law firm
<input type="checkbox"/> (3) other investment adviser	<input type="checkbox"/> (9) insurance company or agency
<input type="checkbox"/> (4) financial planning firm	<input type="checkbox"/> (10) pension consultant
<input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant	<input type="checkbox"/> (11) real estate broker or dealer
<input type="checkbox"/> (6) banking or thrift institution	<input type="checkbox"/> (12) entity that creates or packages limited partnerships

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest? . . . Yes No

(If yes, describe on Schedule F the partnerships and what they invest in.)

Applicant: South County Financial Planning, LLC	SEC File Number: 801-	Date: 11/24/2009
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9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- A. As principal, buys securities for itself from or sells securities it owns to any client.
- B. As broker or agent effects securities transactions for compensation for any client.
- C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

10. Conditions for Managing Accounts. Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account?

Yes No

(If yes, describe on Schedule F.)

11. Review of Accounts. If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and Triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Financial Planning services are provided on an hourly or flat fee per project basis. Flat fees are based on the anticipated number of hours involved in the project. The engagement terminates upon the delivery of the plan or advice to the client. Periodic reviews are recommended, and it is the client’s responsibility to initiate these reviews. Recommendations, advice and primary client contact is provided by Angela Grillo, Certified Financial Planner practitioner, and Accredited Investment Fiduciary, President and Principal of the firm.

For investment management services, Angela Grillo performs a review of accounts managed by third party managers at least quarterly. Accounts are reviewed for consistency with the investment strategy, client’s investment objectives and performance, among other things. There is currently no limit on the number of accounts that can be reviewed by Ms. Grillo.

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

Portfolio “Snapshot” reports are provided when South County Financial Planning is engaged to provide asset allocation or investment advice. The firm does not provide on-going performance reporting.

Clients will receive account statements directly from mutual fund companies and/or brokerage companies which hold their investments. These statements are typically provided on a monthly or quarterly basis and as transactions occur.

For accounts managed by third party managers, the client will receive reports directly from the custodian at least quarterly.

Applicant: South County Financial Planning, LLC	SEC File Number: 801-	Date: 11/24/2009
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12. Investment or Brokerage Discretion.

- A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:
- | | | |
|--|------------------------------|--|
| (1) securities to be bought or sold? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (2) amount of the securities to be bought or sold? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (3) broker or dealer to be used? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (4) commission rates paid? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |

- B. Does applicant or a related person suggest brokers to clients? Yes No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, Describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant’s accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? Yes No
- B. Directly or indirectly compensates any person for client referrals? Yes No

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities; or
 - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- Has applicant provided a Schedule G balance sheet? Yes No

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
South County Financial Planning, LLC	801-	11/24/2009

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: South County Financial Planning, LLC	IRS Empl. Ident. No.: 26-1940164
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Item of Form (identify)	Answer
<p>Item 1.A.(3)(7); Item 1.C.(2)(3)</p>	<p><u>Advisory Services and Fees</u></p> <p>South County Financial Planning, LLC (SCFP) offers fee-only, hourly, as-needed Financial Planning and Investment Advisory Services to individuals and businesses. These services may be general in nature or focused on particular areas of interest or need, depending upon each client's unique circumstances.</p> <p>SCFP serves as a fiduciary to its clients, as we place the clients' interests first. As a fee-only planner, SCFP does not share in any commissions from the implementation of its recommendations to clients; SCFP's sole compensation comes from our clients.</p> <p>The primary function of SCFP is providing financial planning services to individuals. Our purpose is to provide an objective and professional resource that helps clients achieve their financial and life goals. Advice is rendered in the areas of cash flow, debt management, insurance needs/risk management, college funding, retirement planning, estate planning, tax planning, asset allocation and investment selection.</p> <p>SCFP first conducts an initial interview and gathers data to assist clients in determining specific needs, goals, objectives and tolerance for risk. SCFP then prepares analyses of the current financial situation and possible future scenarios, when appropriate. SCFP presents the analysis and a written summary of the significant observations, assumptions and recommendations over each area that SCFP was engaged to provide advice. Upon completion of the presentation, the engagement is concluded. After completion of an hourly engagement, client may re-engage SCFP as needed.</p> <p>Periodic, additional financial check-ups are suggested by SCFP, but it is the client's responsibility to initiate these additional reviews. A good rule-of-thumb for future visits is to visit SCFP annually or as material changes in the client's financial situation occur (i.e. the loss of a job, retirement, receipt of a significant bonus, an inheritance, the birth of a new child, or other circumstances).</p> <p>Fees for Personal Financial Planning and Investment Advisory Services Fees for financial planning and investment advisory services are \$250 per hour. Fees are charged on a fee-only, per hour basis. For more complex engagements, fees may be fixed based on an estimate of the time required to complete the work. Fixed fees may range from a minimum of \$500 to a maximum of \$5,000. No performance related or asset management fees are charged. Hourly fees are billed in six (6) minute increments. Projects spanning more than three (3) months will be billed quarterly. Fees are not collected for services to be provided more than six (6) months in advance. SCFP does not and will not have custody of client funds or securities.</p> <p>South County Financial Planning, LLC (SCFP) requires a deposit for initial engagements in the amount of the lesser of \$500 or 50% of the lower of the estimated fee range. The balance of fees due are payable immediately upon presentation of the plan or advice to the Client. Services to be provided and the anticipated fee range are detailed in the written Service Agreement.</p> <p>Termination of Financial Planning and Investment Advisory Services Either party may terminate an engagement upon written notice within five (5) days of signing the Service Agreement, at which time no fees would be due. If the client elects to terminate the Service Agreement prior to completion of the assignment, the client is responsible and will be invoiced for time incurred by SCFP on their behalf. SCFP will reimburse the client for any unearned or unapplied fees paid upon receipt of written notification of termination.</p>

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
South County Financial Planning, LLC	801-	11/24/2009

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: South County Financial Planning, LLC	IRS Empl. Ident. No.: 26-1940164
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Item of Form (identify)	Answer
Item 1.A.(3)(7); Item 1.C.(2)(3) (cont.)	<p><u>Investment Management Services and Fees</u></p> <p>SCFP offers investment management services through third party managers to its clients on a non-discretionary basis. In providing these services, SCFP currently has an agreement in place with FTJ FundChoice, LLC (FTJ). SCFP and FTJ are not affiliated. Clients should review the disclosures provided by FTJ for complete information regarding their business practices.</p> <p>Account management or supervision is guided by the stated investment objectives and any restrictions of the client. In addition, SCFP considers the client's risk profile and financial status prior to making any recommendations or investments. Clients are responsible for informing SCFP of any changes to their investment objectives, risk profile, financial status and/or restrictions. In addition, SCFP does not assume any responsibility for the accuracy of the information provided by the client.</p> <p><u>FTJ FundChoice, LLC</u></p> <p>FTJ offers an asset allocation program and investment reporting services. SCFP will help the client select from a set of model asset allocation portfolios which are populated with a diversified selection of mutual funds. The client enters into agreements with SCFP and FTJ. SCFP and FTJ are not authorized to exercise any discretion concerning transactions in the client's account. The account will be invested in accordance with the model portfolio chosen by the client, and will be rebalanced and adjusted periodically as determined by the strategist of the model portfolio or by the express instructions of the client.</p> <p>Fees are based on a percentage of assets under management and fixed fees, which are prorated and charged monthly in arrears. Fees are deducted directly from the client's account on a monthly basis by FTJ, and a portion of the fee is forwarded to SCFP.</p> <p>Fee Schedule</p> <p>The client will pay an advisory fee based on a percentage of the assets in the account. The fee will be specified on the agreement signed by the client, and will range from 0.6% to 1.0%.</p> <p>FTJ will also collect an administrative flat fee based on the assets of each client account. The administration fee will either be charged on a per-account or per-household basis. FTJ may, at its discretion, distribute a portion of the administration fee to SCFP, based on SCFP's total assets under management with FTJ. FTJ's current administration fee schedule is set forth below, and will be specified in the agreement with the client. FTJ may change the administration fee from time to time.</p> <p>FTJ Administration Fee and Account Maintenance Fee</p> <ol style="list-style-type: none"> 1. 30 basis points and \$25/account OR 2. 20 basis points and \$100/household <p>Wilshire Funds Management: No Additional Charge All other strategists: 10 Basis Points</p> <p><u>Termination of Investment Management Services</u></p> <p>An advisory client will have a period of five (5) business days from the date of signing the Investment Management Agreement to unconditionally rescind the agreement and receive a full refund of all fees. Thereafter, either party may terminate the Services Agreement with thirty (30) days written notice. Upon termination, fees will be prorated to the date of termination and any earned fees will be charged to the client.</p> <p><u>Other Fees and Charges</u></p> <p>Fees paid to SCFP for financial planning, advisory services, and investment management services are</p>

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
South County Financial Planning, LLC	801-	11/24/2009

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: South County Financial Planning, LLC	IRS Empl. Ident. No.: 26-1940164
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Item of Form (identify)	Answer
Item 1.A.(3)(7); Item 1.C.(2)(3) (cont.)	<p>completely separate from the fees and expenses charged by mutual fund companies and their portfolio managers. A complete explanation of these fees and expenses are provided in each mutual fund prospectus. Clients are encouraged to read the prospectus before investing. Client may also incur transaction costs or administration fees from broker/dealers, trust companies, or other service providers. Clients are encouraged to obtain a complete schedule of these fees from the service provider prior to entering into any engagement. SCFP does not receive any portion of these other fees. The only compensation received by SCFP is the hourly or investment management fees paid directly by the client.</p> <p><u>Proxy Voting</u></p> <p>SCFP will have no authority to take any action or render any advice with respect to voting of proxies solicited by, or with respect to, the issuers of securities in which client assets may be invested, although SCFP may, on rare occasions and only at the client's request, offer its clients advice regarding corporate actions and the exercise of proxy voting rights. Consequently, all proxy solicitations related to securities held by clients will be sent directly to clients for voting. In the event a proxy solicitation is sent to SCFP on a client's behalf, it is SCFP's practice to forward the solicitation to the client's address of record immediately so that they may cast the proxy vote.</p> <p><u>Class Action Filings</u></p> <p>A securities "class action" lawsuit is a civil suit brought by one or more individuals ("Plaintiffs") on behalf of themselves and others who have the same grievance against the issuer of a certain security. When a class action is filed, a written notice of filing and/or settlement is prepared (the "Notice"), which outlines the reasons for the lawsuit, the parameters for qualification as a member of the class and certain legal rights that need to be considered before becoming a member of the class (i.e. participating in the settlement). In addition, the Notice will contain instructions issued by the court o broker/dealers and/or other nominees (e.g. custodians) who receive the Notice and who hold the security on behalf of the owner/beneficiary, to either (1) provide the Claims Administrator (usually the attorney for the Plaintiffs) with the name and address of each such owner/beneficiary so the Claims Administrator can send the Notice directly to such owner/beneficiary, or (2) request additional copies of the Notice and send the Notice directly to the owner/beneficiary.</p> <p>In some cases, in addition to the owner/beneficiary, SCFP may also receive notification of a class action. Since, as described above, the broker/dealer, nominee or Claims Administrator is responsible for sending the Notice to the owner/beneficiary of the security, and SCFP does not hold securities on behalf of its clients, SCFP does not send any additional notification to its clients. Because each class action involves certain legal rights that must be considered by the owner/beneficiary of the security before becoming a member of the class, SCFP cannot instruct, or give advice to its clients on whether or not to participate as a member of the class and will not automatically file claims on the client's behalf. However, if a client notifies SCFP that they wish to participate in a class action, SCFP will provide the client with any transaction information pertaining to the client's account with SCFP that may be needed in order for the client to file a proof of claim in a class action.</p>
Item 3.L.	<p><u>Types of Investments</u></p> <p>Investment advice may be offered on any investment held by the client at the start of the advisory relationship. Recommendations for new investments will typically be limited to those items checked under Item 3. However, SCFP may offer advice regarding unchecked and/or additional types of investments on an ad hoc basis per individual client inquiry or as appropriate in order to address the individualized needs, goals, and objectives of the client.</p>

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
South County Financial Planning, LLC	801-	11/24/2009

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: South County Financial Planning, LLC	IRS Empl. Ident. No.: 26-1940164
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Item of Form (identify)	Answer																		
Item 5.	<p><u>Education and Business Background</u></p> <p>SCFP employees who render investment advice to clients must have a college degree, relevant financial planning and/or investment advisory experience and be a Certified Financial Planner™ practitioner in good standing with the Certified Financial Planners Board of Standards or enrolled in a curriculum designed to achieve such professional designations. To render investment advice to clients, employees must meet the applicable examination requirements of the states in which SCFP conducts its advisory business.</p>																		
Item 6.	<p><u>Education and Business Background</u></p> <p>Name: Angela L. Grillo, CFP®, AIF® Year of Birth: 1969 Education: Certified Financial Planner (CFP®) (2006) Accredited Investment Fiduciary (AIF®) (2007) CSU - Dominguez Hills, B.S. Business Administration (1991)</p> <p>Experience: (most recent 10 years)</p> <table> <tr> <td>South County Financial Planning, LLC President, Financial Planner, Investment Adviser Representative</td> <td>Laguna Niguel, CA 1/08 - Present</td> </tr> <tr> <td>PURE Financial Advisors, Inc. Financial Planner, Investment Adviser Representative</td> <td>San Diego, CA 10/08 - 12/08</td> </tr> <tr> <td>Compak Asset Management, Inc. Financial Planner, Investment Adviser Representative</td> <td>Irvine, CA 12/04 to 10/08</td> </tr> <tr> <td>Linda A. Barlow, CFP® Assistant Financial Planner, Investment Adviser Representative</td> <td>Santa Ana, CA 1/04 to 12/04</td> </tr> <tr> <td>Yosemite Capital Management Investment Advisor, Investment Adviser Representative Client Services Manager</td> <td>Tustin, CA 4/03 to 3/04 12/01 to 4/03</td> </tr> <tr> <td>RGT Capital Management, Inc. Portfolio Administrator, Investment Adviser Representative</td> <td>Irvine, CA 9/00 to 9/01</td> </tr> <tr> <td>Concord Investment Counsel, Inc. Portfolio Administrator</td> <td>San Diego, CA 5/00 to 9/00</td> </tr> <tr> <td>LPL Financial Services Co-Owner, Investment Representative</td> <td>Orange, CA 7/99 to 4/00</td> </tr> <tr> <td>EMC/Royal Alliance Investment Representative</td> <td>Anaheim, CA 1/99 - 3/99</td> </tr> </table>	South County Financial Planning, LLC President, Financial Planner, Investment Adviser Representative	Laguna Niguel, CA 1/08 - Present	PURE Financial Advisors, Inc. Financial Planner, Investment Adviser Representative	San Diego, CA 10/08 - 12/08	Compak Asset Management, Inc. Financial Planner, Investment Adviser Representative	Irvine, CA 12/04 to 10/08	Linda A. Barlow, CFP® Assistant Financial Planner, Investment Adviser Representative	Santa Ana, CA 1/04 to 12/04	Yosemite Capital Management Investment Advisor, Investment Adviser Representative Client Services Manager	Tustin, CA 4/03 to 3/04 12/01 to 4/03	RGT Capital Management, Inc. Portfolio Administrator, Investment Adviser Representative	Irvine, CA 9/00 to 9/01	Concord Investment Counsel, Inc. Portfolio Administrator	San Diego, CA 5/00 to 9/00	LPL Financial Services Co-Owner, Investment Representative	Orange, CA 7/99 to 4/00	EMC/Royal Alliance Investment Representative	Anaheim, CA 1/99 - 3/99
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**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
South County Financial Planning, LLC	801-	11/24/2009

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: South County Financial Planning, LLC	IRS Empl. Ident. No.: 26-1940164
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Item of Form (identify)	Answer
Item 7.	<p><u>Other Business Activities</u></p> <p>South County Financial Planning, LLC (SCFP) concentrates the majority of its time and effort on providing financial planning advice, which includes investment advice. Financial planning services often include areas not directly related to the provision of investment advice, such as budgeting, cash management, debt management, education funding, retirement planning, income tax and estate tax analysis. Due to the interrelationships that exist among the areas of financial planning, the services provided in these non-investment areas may impact the investment decision process. For example, retirement projections require assumptions about rates of return, but may not require specific investment recommendations.</p>
Item 9.E.	<p><u>Participation or Interest in Client Transactions</u></p> <p>At times employees and other related parties to SCFP may hold positions in securities that may also be recommended to clients. However, at no time will SCFP or any related party receive preferential treatment over clients.</p> <p>SCFP enforces the applicable rules of the Investment Advisors Act of 1940, including the prohibition against insider trading. SCFP maintains the required personal securities transaction records for all employees.</p>
Item 12.B.	<p><u>Brokerage Recommendations</u></p> <p>SCFP is not associated with any broker/dealer firm. SCFP may recommend the services of discount brokers such as Charles Schwab, Vanguard, TD Ameritrade, Scottrade or Fidelity. Discount broker recommendations are based on individual client needs, total costs and ease of use for clients.</p>
Item 13.A.	<p><u>Additional Compensation</u></p> <p>All compensation paid to South County Financial Planning, LLC (SCFP) is paid directly by the client.</p> <p>SCFP may receive non-cash benefits from discount brokers recommended to clients. These benefits include electronic client statements and discounts on investment research, education materials and software. It is SCFP's policy to restrict non-cash (soft dollar) compensation to products and services that directly enhance its ability to render quality advice to clients.</p>
Privacy Statement	<p><u>Privacy Statement</u></p> <p>Keeping customer information secure is priority for all of us at SCFP. We are providing this privacy notice to individual clients who receive services from us for personal, family or household purposes ("You"). We hope this helps you understand how we handle the personal information about you that we collect and may disclose.</p> <p><u>Personal Information We Collect</u></p> <p>To fulfill our responsibilities to you, SCFP requires that you provide current and accurate financial and personal information. SCFP collects personal information about you from information provided by you on applications, forms, or personal documents you submit for our review. This information includes your name, address, phone number, social security number, occupation, assets, income, and other financial and family information. We may also collect information about your transactions with us or with brokerage firms, banks, or custodians with whom you hold investment or cash accounts. This information includes account numbers, holdings, balances, transaction history, and other financial and investment activities.</p>

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
South County Financial Planning, LLC	801-	11/24/2009

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: South County Financial Planning, LLC	IRS Empl. Ident. No.: 26-1940164
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Item of Form (identify)	Answer
Miscellaneous	<p>Personal Information We May Disclose</p> <p>SCFP does not disclose any non-public personal information about our current or former clients to any non-affiliated third party except:</p> <ul style="list-style-type: none"> • When necessary to complete a transaction in the account, such as with the clearing firm or account custodians; • When required to maintain or service the account; • To resolve customer disputes; • When requested by a fiduciary or beneficiary on the account; • To our attorneys, accountants or compliance consultants; • When required by a regulatory agency, or for other reasons required or permitted by law; • In connection with a sale or merger of SCFP's business; • In any circumstance that has your instruction or consent. <p>Protection of Personal Information</p> <p>SCFP restricts access to your personal and account information to those employees who need to know that information to provide products or services to you. SCFP maintains physical, electronic, and procedural safeguards to guard your personal information.</p> <p>“For California residents: subsection (j) of rule 260.238, California Code requires that all investment advisors disclose to their advisory clients that lower fees for comparable services may be available from other sources.”</p>